

WHAT IS AFFORDABLE HOUSING?

ONLINE
RESOURCES



The US Department of Housing & Urban Development defines affordable housing as “housing on which the **occupant is paying no more than 30 percent of gross income** for housing costs, including utilities”.

virginiahousing.com

hud.gov

missingmiddlehousing.com

alexandriava.gov/housing/affordable-housing-project-and-partners

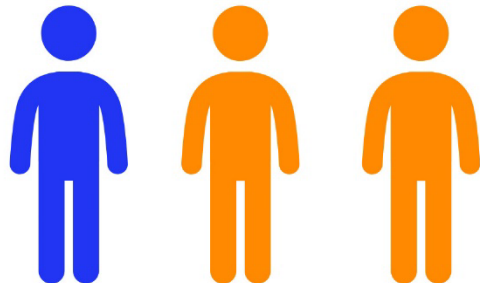
housingforwardva.org/toolkits/affordable-housing-101/myths-of-affordable-housing/

*A community
guide to
affordable
housing in urban
environments*

**WHAT IS
AFFORDABLE
HOUSING?**



WHO IS AFFORDABLE HOUSING FOR



1 in 3 households in Virginia are housing cost burdened.

Source: Housing Virginia "Welcome to the Neighborhood: A practitioner's guide to inclusionary housing"

WHAT IS COST BURDENED?

A cost burdened household pays more than **30%** of their annual income on rent or mortgage payments.

AFFORDABLE HOUSING GLOSSARY



AFFORDABLE HOUSING UNIT

A housing unit that serves residents below 60% the Area Median Income (AMI)

FAIR HOUSING

State and Local laws that prohibit discrimination based on race, color, religion, sex, handicap, familial status, or national origin

INCLUSIONARY ZONING

City planning committees and developments that provide housing to all income brackets with a percentage of "affordable" units.

LOW INCOME HOUSING TAX CREDIT

Federal income tax credit that assists in the development of new "affordable" housing units

MEDIAN INCOME

A number where half of the area residents have a higher annual income and half of the residents have a lower annual income

RENT CONTROLS

State and Local government actions that restrict rent increase for tenants

SECTION 8 VOUCHER

A federal program that provides eligible tenant vouchers that can be used to pay rent for market rate apartments.

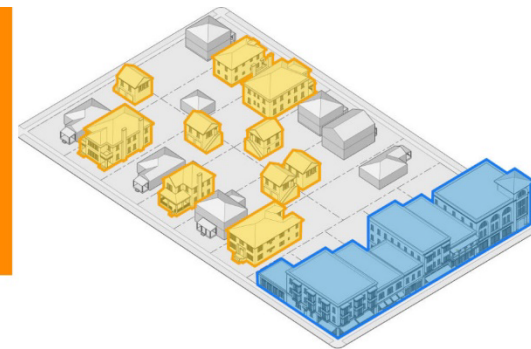
SUBSIDIZED HOUSING

All Federal, State, or Local government programs that reduce the cost of housing for low-moderate income residents

PERMANENT SUPPORTIVE HOUSING

Permanent housing that provides housing assistance and supportive services to assist the tenant in achieving housing stability

Source: U.S. Department of Housing and Urban Development (HUD)



Missing Middle

"Human scale housing units that provide multiple units in a walkable context." Missing Middle housing can increase the number of affordable units in an area by providing additional housing units at the scale of single family homes.

INCLUSIVE HOUSING PRACTICES

Mixed Income Housing

A housing development that intentionally provides housing for residents with a variety of income levels. This practice can promote economic mobility and create community acceptance.



Source: Opticos Design - Characteristics of Missing Middle