Virginia

State Economic Profile (current as of January 27, 2017)

**National**

- Private construction (residential)²
  Nov 2016: $462,906,000,000
- Private construction (nonresidential)²
  Nov 2016: $429,913,000,000
- Total operating expense⁶
  2015: $8.07

**Regional**

- Architecture Billings Index increases ³
- Housing starts decrease²

**State**

- Total construction starts⁶—Nov 2016
  Value: $15,585,701,137  Sq.Ft.: 67,591,835
- Residential construction starts⁶—Nov 2016
  Value: $5,993,487,400  Sq.Ft.: 47,978,554
- Nonresidential construction starts⁶—Nov 2016
  Value: $5,804,141,965  Sq.Ft.: 19,613,281
- Architectural services establishments²
  2014: 474
State Economic Profile (current as of January 27, 2017)

- Permits\(^2\)–2015: 28,469
- QBS (law exists)\(^5\): Yes
- Percent change in real GDP (2009\$)\(^7\)
  2015: 2

Sources

1. Bureau of Labor Statistics: Construction employment (national & state, seasonally adjusted, thous); Architectural services employment (national, seasonally adjusted, thous); Architecture, engineering, and related services employment (state, not seasonally adjusted, thous)
2. U.S. Census Bureau: Value of total construction spending–millions of dollars (seasonally adjusted annual rate); Value of total private construction spending–millions of dollars (seasonally adjusted annual rate); Value of private construction spending by residential and nonresidential (seasonally adjusted annual rate); Value of public construction spending–millions of dollars (seasonally adjusted annual rate); Permits (new privately owned housing units authorized, unadjusted units); Housing starts (thous. of units, seasonally adjusted annual rate); Architectural and related services revenues (not seasonally adjusted, total revenue, millions of dollars); Number of architectural services establishments
3. AIA: ABI (diffusion index: 50 = no change from previous month)
4. NCARB: 2015 survey of U.S. architectural registration boards, architect registration by jurisdiction
5. AIA : QBS laws
6. ConstructConnect: Total construction starts year-to-date (total value, total sq.ft.); Residential construction starts year-to-date (total value, total sq.ft.); Nonresidential construction starts year-to-date (total value, total sq.ft.)
7. U.S. Bureau of Economic Analysis: Percent change in real GDP (based on 2009 dollars)
8. Building Owners and Managers Association International: Total operating expense ($ per office rentable sf, U.S. private sector office buildings)

Additional resources

Monthly Economic Indicators: aia.org/indicators
Compensation Calculator: info.aia.org/salary/
Compensation Report: aia.org/compensation
Firm Survey Report: aia.org/firmsurvey
Client Research Report: aia.org/clientinsights
Questions? Contact us at: economics@aia.org